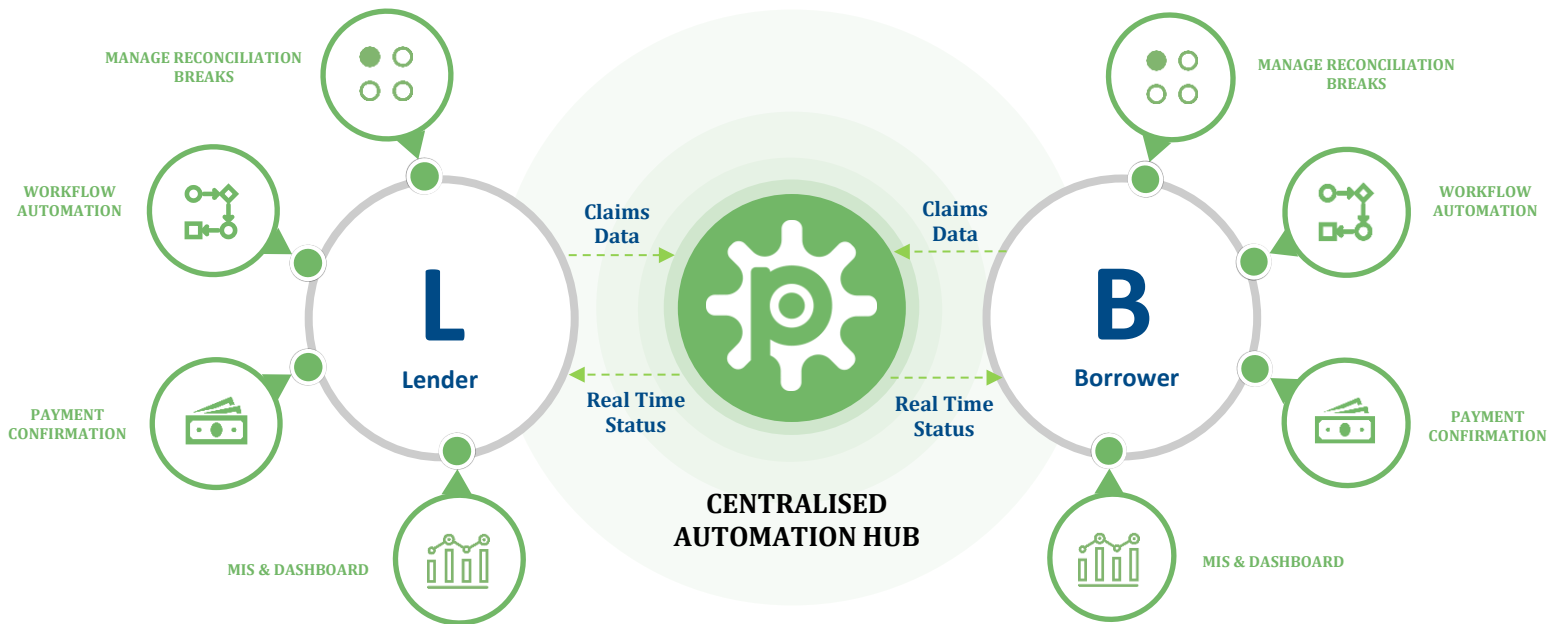


CoacsConnect

Pirum's CoacsConnect service provides an automated, centralized solution for managing Income events.

The service will enable both Lenders & Borrowers to be better positioned to manage operational risk, regulatory demands and provide improved financial control and management for both Claims and Corporate Actions processing.



SERVICE DESCRIPTION

Pirum automates key operational processes across the Income Claims lifecycle and maintains a centralised platform, where borrower and lender have visibility to ALL claim details and can communicate across the event lifecycle to agree claims and confirm payments in near real-time

- Manually intensive operations processes can be replaced with scalable, automated standardised solutions across the Corporate Actions lifecycle
- Pirum services will improve post trade workflows globally with more STP, greater transparency and more stringent controls preventing missed events and aged payments
- Connectivity with the counterparts enables reconciliations for Corporate Actions in near real-time to monitor exceptions and expedite break remediation

Key Benefits

- Automatic creation of Claim notifications to ALL your counterparties
- Systematic sending of notifications. 100% client coverage
- Automate reconciliation of claims where both sides are providing data
- Enhanced STP workflow to monitor and track claims throughout their lifecycle
- MIS & reporting metrics for all outstanding risk.
- Improved oversight & risk management