Post Trade Services – Live

Factsheet

Trade and Pending

How it works

Trade and Pending reconciles open and pending trades with your counterparties, clearly highlighting all relevant breaks.

Client → Overnight & Intraday Positions →
← View reconciliations ←

Counter party → Overnight & Intraday Positions →
← View reconciliations →

- ✓ Automatically identifies all discrepancies between your books and records and your counterparties

- ✓ Real-time updates support pre-matching of new trades & returns, minutes after they are booked

- ✓ Advanced filtering and sorting allows break types to be worked in order of risk / importance.

- ✓ Advanced configuration options supports different break types and tolerances per counterparty

- ✓ Notes system allows easy on platform communication directly with your counterparties

Trade and Pending

Key benefits include

Easily identify and prioritize breaks earlier in the trade lifecycle, preventing financial loss and P&L swings from errors and omissions

Efficient pre-matching to improve settlement rates and reduce CSDR fines

On platform communication and full data encryption. Centralised, secure, and audited.

Billing

How it works

Billing reconciles month-end fee and rebate accruals with your counterparties, as well as delivering billing statements.

Client		Counter party

Billing file →

← View reconciliations

Billing statements

← Billing file

View reconciliations →

Billing statements

✓ Summary, timelines and trade level views to make break identification and resolution simple

✓ Notes from trade compare and other services carried over to avoid duplicate investigations

✓ 100 % of billing statements published to counterparties via configurable schedule

✓ Reconciliation of three previous month's accruals available to assist with resolving historical differences

Billing

Key benefits include

Scalable and standardized solution with improved workflow for all billing global teams

Easy identification and alignment of billing accruals to preventing financial loss and P&L swings from errors and omissions
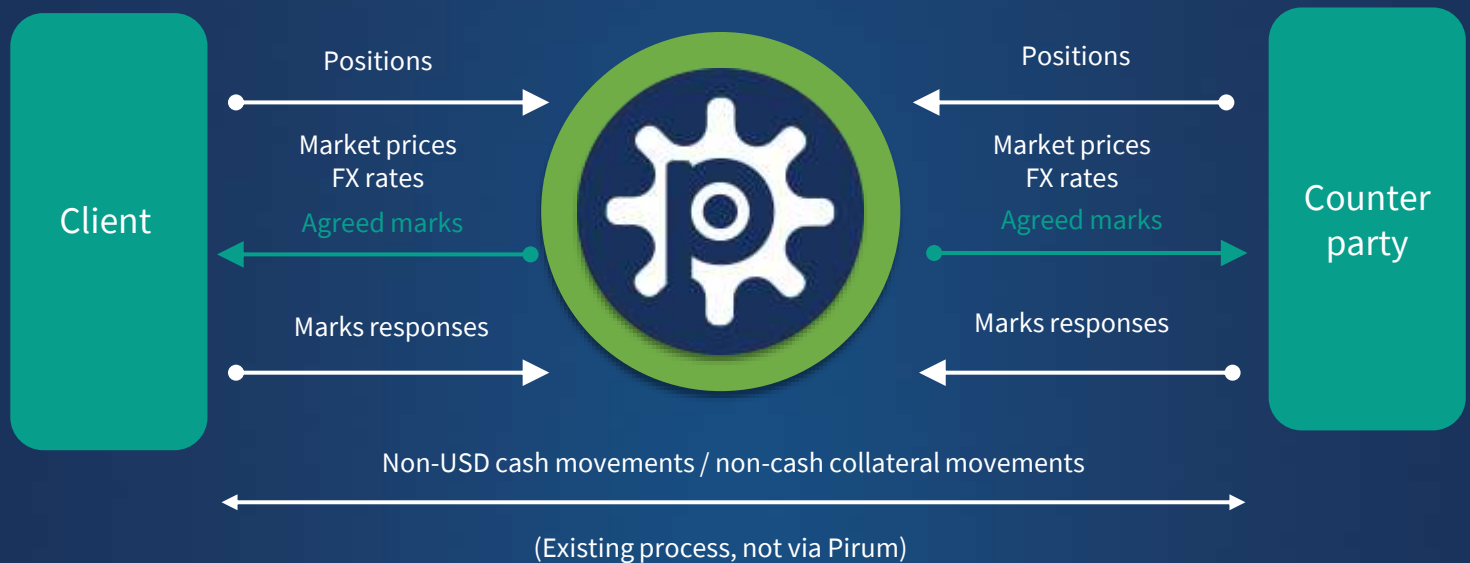
Secure delivery of all billing statements, negating any need to send any data via unencrypted means such as email

Marks

How it works

Marks applies mark to market updates to trades ensuring they are collateralized and billed using the latest market prices


```
Client  ──Positions──▶  [Pirum]  ◀──Positions──  Counter party
        Market prices            Market prices
        FX rates                 FX rates
        ◀──Agreed marks          Agreed marks──▶
        ──Marks responses──▶     ◀──Marks responses

        ◀────── Non-USD cash movements / non-cash collateral movements ──────▶
                        (Existing process, not via Pirum)
```

✓ Straight Through Processing (STP) rate of 99%

✓ Supports cash, non-cash (fee) and European cash-pool marks

✓ Rules based systems to ensure only expected trades are marked

✓ Mark discrepancies clearly highlighted for easy dispute resolution

✓ Highly configurable posting times, cut-offs, tolerances, rules and controls

✓ Full audit and user permissions

Marks

Key benefits include

Significantly reduces P&L adjustments at month end

Transformative efficiency gains through process automation

Mitigates exposure risk and reduces manual error

Returns

How it works

Returns validates borrowers returns based on pre-agreed rules and books them into the lender's system

Client

Positions →

← Agreed Returns

Return responses →

Counter party

← Positions

← New Returns

Return Adjustments →
Return Status File

✓ Straight Through Processing (STP) rate of 99%

✓ Rules based systems to ensure only expected returns are processed without review

✓ Borrower returns cancel/rebook functionality to mitigate return shape breaks.

✓ In screen controls to accept or reject return requests which do meet rules

✓ Highly configurable posting times, cut-offs, tolerances, rules and controls

✓ Return status updates available to ensure return shape alignment prior to instruction

✓ Full audit and user permissions

Returns

Key benefits include

Significantly improves return booking alignment which reduces SWIFT costs, fail costs and CSDR fines

Transformative operational efficiency gains through process automation

Mitigates exposure risk and reduces manual error

pirum

Pre-Trade,
Post-Trade,
Collateral

Automating trillions in transactions per day across the full securities finance life cycle.

Connecting securities finance and collateral counterparties, trading venues, triparty agents, regulatory reporting platforms and data vendors worldwide.

Contact us

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